

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1615 Lombard Street, Fort Wayne, Indiana 46803 (Pedden Composites, Inc.).

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 17 additional permanent jobs for a total additional annual payroll of \$230,000.00 with the average new annual job salary being \$13,500.00; and

WHEREAS, the total estimated project cost is \$550,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is

confirmed in all respects.

1 **SECTION 2.** That, the hereinabove described property is hereby
2 declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-
3 12.1, said designation to begin on the effective date of this
4 Resolution and continue for a one (1) year period. Said
5 designation shall terminate at the end of that one (1) year period.

6 **SECTION 3.** That, said designation of the hereinabove
7 described property as an "Economic Revitalization Area" shall apply
8 to both a deduction of the assessed value of real estate and
9 personal property for new manufacturing equipment.

10 **SECTION 4.** That, the estimate of the number of individuals
11 that will be employed or whose employment will be retained and the
12 estimate of the annual salaries of those individuals and the
13 estimate of the value of redevelopment or rehabilitation and the
14 estimate of the value of the new manufacturing equipment, all
15 contained in Petitioner's Statement of Benefits are reasonable and
16 are benefits that can be reasonably expected to result from the
17 proposed described redevelopment or rehabilitation and from the
18 installation of the new manufacturing equipment.

19 **SECTION 5.** The current year approximate tax rates for taxing
20 units within the City would be:

21 (a) If the proposed development does not occur, the
22 approximate current year tax rates for this site would be
23 \$9.3184/\$100.

24 (b) If the proposed development does occur and no deduction
25 is granted, the approximate current year tax rate for the
26 site would be \$9.3184/\$100 (the change would be
27 negligible).

28 (c) If the proposed development occurs and a deduction
29 percentage of fifty percent (50%) is assumed, the
30 approximate current year tax rate for the site would be
31 \$9.3184/\$100 (the change would be negligible).

32 (d) If the proposed new manufacturing equipment is not

installed, the approximate current year tax rates for this site would be \$9.3184/\$100.

(e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$9.3184/\$100 (the change would be negligible).

(f) If the proposed new manufacturing equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$9.3184/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the statement of benefits form approved by the Fort Wayne Common Council at the time of filing.

SECTION 9. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office and the City of Fort Wayne's Department of Economic Development and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 10. The performance report must contain the following

information:

- A. The cost and description of real property improvements and/or new manufacturing equipment acquired.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 11. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Clitus R Edmonds

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay / deb
J. Timothy McCaulay, City Attorney

EXHIBIT A

Part of the Northeast Quarter of Section 7 in Township 30 North, Range 13 East, Allen County, Indiana, more particularly described as follows, to wit: Beginning at the intersection of the East line of Lombard Street with the North line of Reynolds Street as now established in the City of Fort Wayne, Indiana; thence East on the North line of Reynolds Street 305 feet; thence North 285.66 feet to the South line of Molitor Street; thence West on the South line of Molitor Street 302.5 feet to the East line of Lombard Street; thence South on the East line of Lombard Street 295.3 feet to the place of beginning. (Space Northeast corner Lombard and Reynolds Street.)

1977 SEP 14 AM 9:34
ALLEN COUNTY RECORDER
E. J. P. [Signature]

Read the first time in full and on motion by Edmonds, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 13th day of September, 19 94, at 5:30 o'clock P M., E.S.T.

DATED: 8-23-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by _____, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BRADBURY	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY				<u>✓</u>
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 9-13-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-52-94 on the 13th day of September, 19 94

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Archie Lunsay
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 14th day of September, 19 94, at the hour of 11:00 o'clock A M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 15th day of September, 19 94, at the hour of 6:15 o'clock P M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Pedden Composites, Inc. is requesting a tax abatement which would allow them to construct a 12,730 square feet pre-fabricated steel mental building as well as purchase three 300 ton hydrolic presses and two air filtration areas.

Q-94-08-09

EFFECT OF PASSAGE Will allow for the creation of 17 full-time positions.

EFFECT OF NON-PASSAGE Project will not take place resulting in 17 full-time positions not being created in the community.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO. R-94-08-09

REPORT OF THE COMMITTEE ON
FINANCE
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR
ARCHIE L. LUNSEY
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming resolution
designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 1615 Lumbarb Street, Fort Wayne, Indiana 46803
(Pedden Composites, Inc.)

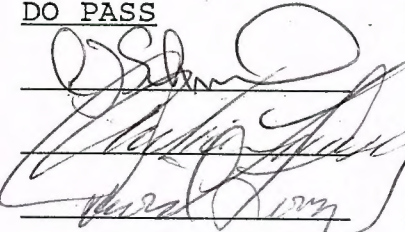
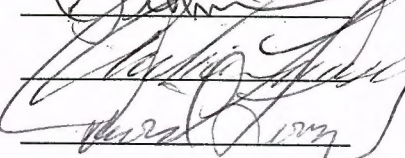
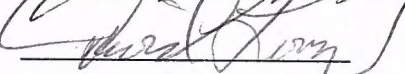
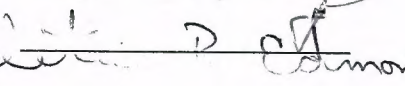
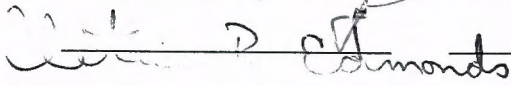
HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
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_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DATED:

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

August 24, 1994

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of August 27, 1994,
in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-94-08-08 and R-94-08-09
Revitalization Area

Bill No. R-94-08-10 and R-94-08-11
Revitalization Area

Please send us 4 copies of the publisher's Affidavit from both
newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-94-08-08 AND R-94-08-09)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 8-23-94,
date

designating property at 1615 Lumbar Street, Fort Wayne, IN
Pedden Composites, Inc.)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, September 13, 1994, at 5:30 P.M.,
date, time & place

Common Council Conference Room 128, City-County Bldg., One Main Street,

Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.



Sandra E. Kennedy
City Clerk

FORT WAYNE COMMON COUNCIL
(Governmental Unit)
County, Indiana

To: The Journal-Gazette Dr.
P.O. Box 100
Fort Wayne, IN

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines
Head -- number of lines
Body -- number of lines
Tail -- number of lines
Total number of lines in notice

COMPUTATION OF CHARGES

26 lines, 1 columns wide equals 26 equivalent lines
at .33 cents per line \$ 8.58
Additional charge for notices containing rule or tabular work
(50 percent of above amount)
Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 2.00
TOTAL AMOUNT OF CLAIM \$ 10.58

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Sheri Tatman

Date: 8/27, 19 94 Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Sheri Satman who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:
8/27/94

Sheri Tatman

Subscribed and sworn to before me this 27th day of AUGUST, 19 94.

Mary L. Adkison
Notary Public

MARY L. ADKISON
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 1997

My commission expires:

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Sandra E. Kennedy
City Clerk
#680894

FORT WAYNE COMMON COUNCIL
(Governmental Unit)

To: **The News-Sentinel** Dr.
P.O. Box 100
Fort Wayne, IN

County, Indiana

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Subscribed and sworn to before me this 27th day of August, 19 94.

Mary L Adkison
Notary Public

My commission expires: NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 1997

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